

**FERVENT**

*Synergizing Business Plans*

Date: 23<sup>rd</sup> January, 2025

To  
Dept. of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Ref No:- Company Scrip Code: 533896**

Dear Sir,

**Sub: Statement of Deviation or Variation of funds raised through Preferential Issue for the quarter ended 31<sup>st</sup> December, 2024 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Preferential Issue. A Nil Statement of Deviation or Variation for the quarter ended 31st December, 2024, duly reviewed by Audit Committee, is attached herewith as Annexure A.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
**For FERVENT SYNERGIES LIMITED**

**SANJAY PRAVINCHANDRA THAKKAR**  
**MANAGING DIRECTOR**  
**DIN: 00588420**



Encl: As above

***FERVENT SYNERGIES LIMITED***

*B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai – 400 077*  
*Tel.: 91-22-25017801/02 Tele-Fax: 91-22-25017000 Email: [info@ferventsynergies.com](mailto:info@ferventsynergies.com)*  
*Corporate Identity Number: L24239MH2009PLC193843*

**Annexure A**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Name of listed entity	Fervent Synergies Limited
Mode of Fund Raising	Fund was raised through issue of 13750000 equity shares by way of conversion of share warrants on preferential basis.
Date of Raising Funds	12 <sup>th</sup> December, 2024
Amount Raised	Rs. 13,75,00,000
Report Filed for Quarter ended	31 <sup>st</sup> December, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of the preferential issue is to fund capital expenditure and working capital requirements of the Company

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Original Object	Modified Object if any	Original Allocation	Modified allocation	Funds Utilized (cumulative)	Amount of deviation/Variation for the quarter according to applicable object	Remarks if any
The object of the preferential issue is to fund capital expenditure and working capital requirements of the Company.	NA	NA	NA	Rs. 13,75,00,000	NA	The total amount utilized till 31 <sup>st</sup> December, 2024 is Rs. 13,75,00,000

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For FERVENT SYNERGIES LIMITED**

**SANJAY PRAVINCHANDRA THAKKAR**  
**MANAGING DIRECTOR**  
**DIN: 00588420**



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